



STATE OF NEW MEXICO  
**Taxation and Revenue Department**  
An Equal Opportunity Employer

**DIVISIONS**

**Office of the Secretary**  
(505) 827-0341  
**Administrative Services**  
(505) 827-0369  
**Audit and Compliance**  
(505) 827-0900  
**Motor Vehicle**  
(505) 827-2296  
**Property Tax**  
(505) 827-0870  
**Revenue Processing**  
(505) 827-0800  
**Tax Fraud Investigations**  
(505) 841-6544

**Bill Richardson**  
*Governor*  
**Jan Goodwin**  
*Secretary*

**FOR IMMEDIATE RELEASE**  
July 10, 2007

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**3rd Annual Back-To-School Tax Holiday-August 3-5, 2007**

SANTA FE –New Mexico residents will be able to take advantage of the 3rd annual tax holiday, August 3-5, 2007. A family can save up to \$42 in taxes if they spend \$600 on school clothes and there are additional savings for computer purchases as well as school supplies.

Nontaxable items include: clothing and footwear \$100 or less; school supplies such as pens and paper \$15 or less that are typically used in a classroom setting; computers \$1000 or less; as well as assorted computer equipment \$500 or less. The price limits are for each item – not the total amount spent for all purchases. For example, a family could purchase three computers tax-free as long as each computer did not exceed the \$1000 limit per computer.

Details on the tax holiday, including which items are excluded from gross receipts tax, can be found on the state Taxation and Revenue web site: <http://www.state.nm.us/tax>